

**LAKE BLUFF METROPOLITAN DISTRICT NO. 1**  
**2025**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2025 budget for Lake Bluff Metropolitan District No. 1.

Lake Bluff Metropolitan District No. 1 has adopted a budget for two funds, a General Fund to provide for the payment of general operating expenditures; and a Capital Projects Fund to provide for the regional improvements that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2025 will be transfers from Lake Bluff Metropolitan District No. 2. The district does not intend to impose a mill levy on property within the district for 2025.

**Lake Bluff Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 228,288	\$ 657,915	\$ 597,642	\$ 597,642	\$ 1,074,528
Revenues:					
Transfer from District #2	546,137	569,360	525,596	616,130	234,325
Transfer from District #3	<u>-</u>	<u>27</u>	<u>25</u>	<u>27</u>	<u>13,039</u>
Total revenues	<u>546,137</u>	<u>569,387</u>	<u>525,621</u>	<u>616,157</u>	<u>247,364</u>
Total funds available	<u>774,425</u>	<u>1,227,302</u>	<u>1,123,263</u>	<u>1,213,799</u>	<u>1,321,892</u>
Expenditures:					
Accounting / audit	37,347	30,000	9,903	19,800	23,500
Audit	-	-	-	6,000	6,500
Insurance	10,473	15,000	12,021	12,021	15,000
Election expense	264	5,000	-	-	5,000
Management	24,263	25,000	13,423	26,850	30,000
Legal	103,081	50,000	34,859	69,700	70,000
Miscellaneous	255	500	170	340	500
Directors fees	1,100	6,000	2,130	4,260	6,000
Utilities	-	-	146	300	1,000
Contingency	-	-	-	-	-
Contingency		1,078,720			1,159,667
Emergency reserve (3%)	<u>-</u>	<u>17,082</u>	<u>-</u>	<u>-</u>	<u>4,725</u>
Total expenditures	<u>176,783</u>	<u>1,227,302</u>	<u>72,652</u>	<u>139,271</u>	<u>1,321,892</u>
Ending fund balance	<u>\$ 597,642</u>	<u>\$ -</u>	<u>\$ 1,050,611</u>	<u>\$ 1,074,528</u>	<u>\$ -</u>
Assessed valuation	<u>\$ 180</u>	<u>\$ 170</u>			<u>\$ 170</u>
Mill Levy	<u>0.000</u>	<u>0.000</u>			<u>0.000</u>

**Lake Bluff Metropolitan District No. 1**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Transfer from District 2	<u>16,955,271</u>	<u>11,421,229</u>	<u>2,780,197</u>	<u>5,560,400</u>	<u>6,748,576</u>
Total revenues	<u>16,955,271</u>	<u>11,421,229</u>	<u>2,780,197</u>	<u>5,560,400</u>	<u>6,748,576</u>
Total funds available	<u>16,955,271</u>	<u>11,421,229</u>	<u>2,780,197</u>	<u>5,560,400</u>	<u>6,748,576</u>
Expenditures:					
Capital outlay	<u>16,955,271</u>	<u>11,421,229</u>	<u>2,780,197</u>	<u>5,560,400</u>	<u>6,748,576</u>
Total expenditures	<u>16,955,271</u>	<u>11,421,229</u>	<u>2,780,197</u>	<u>5,560,400</u>	<u>6,748,576</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>