

## RESOLUTION TO FURTHER AMEND BUDGET

### RESOLUTION OF THE LAKE BLUFF METROPOLITAN DISTRICT NO. 2 TO FURTHER AMEND THE 2024 BUDGET

Pursuant to Section 29-1-109, C.R.S., the Board of Lake Bluff Metropolitan District No. 2 (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District, was held on November 21, 2023, which meeting was held and properly noticed to be held via telephone/video conference.

A. At such meeting, the Board of Directors of the District adopted that a certain Resolution to Adopt Budget appropriating funds for the fiscal year 2024 as follows:

General Fund	\$592,965
Capital Projects Fund	\$11,421,229
Debt Service Fund	\$2,786,534

B. The Board of Directors of the District previously amended the Budget for fiscal year 2024 on November 19, 2024 as follows:

General Fund	\$650,000
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C. The necessity has arisen for additional Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024.

D. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Lake Bluff Metropolitan District No. 2 shall and hereby does further amend the budget for the fiscal year 2024 as follows:

Debt Service Fund	\$2,836,572
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Debt Service Fund for the purpose stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION OF THE LAKE BLUFF METROPOLITAN  
DISTRICT NO. 2 TO FURTHER AMEND THE 2024 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on September 29, 2025.

**LAKE BLUFF METROPOLITAN  
DISTRICT NO. 2**

By:   
Treasurer

Attest:

By:   
Secretary

## **EXHIBIT A**

### **Original and Amended Budget Appropriations**

**Lake Bluff Metropolitan District No. 2**  
**Amended Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2024**

	Adopted Budget <u>2024</u>	Amended Budget <u>2024</u>
Beginning fund balance	\$ 1,163	\$ 51,201
Revenues:		
Property taxes	2,622,702	2,622,702
Specific ownership taxes	157,533	157,533
Intrest income	5,000	5,000
Transfer from District 3	<u>136</u>	<u>136</u>
Total revenues	<u>2,785,371</u>	<u>2,785,371</u>
Total funds available	<u>2,786,534</u>	<u>2,836,572</u>
Expenditures:		
Interest expense Series 2021 <sup>(3)</sup>	1,938,353	1,948,000
Bond principal Series 2021 <sup>(3)</sup>	800,000	809,000
Treasurer's fees	39,341	39,341
Contingency	4,840	36,231
Trustee / paying agent fees	<u>4,000</u>	<u>4,000</u>
Total expenditures	<u>2,786,534</u>	<u>2,836,572</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ 52,400,590</u>	<u>\$ 52,400,590</u>
Mill Levy	<u>50.051</u>	<u>50.051</u>
Total Mill Levy	<u>60.061</u>	<u>60.061</u>